

January 28, 2022

For Immediate Release (Translation only)

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Announcement on Revisions to Financial Forecasts and Dividend Forecasts for  
the Fiscal Year Ending March 31, 2022

We hereby announce, as follows, revisions to the consolidated financial forecasts and dividend forecasts for the fiscal year ending March 31, 2022, which were released on April 30, 2021.

1. Revisions to consolidated financial forecasts

(1) Revisions to consolidated financial forecasts for the fiscal year ending March 31, 2022  
(April 1, 2021 to March 31, 2022)

(Unit: "Millions of yen" except information of per share, %)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previous Forecast (A)	105,200	4,800	4,700	2,800	79.14
Revised forecast (B)	112,000	5,650	5,450	3,150	89.00
Change (B)-(A)	6,800	850	750	350	—
Change (%)	6.5%	17.7%	16.0%	12.5%	—
(For reference) Results for FY2020	100,562	4,725	4,926	2,900	81.99

(2) Reasons for revisions

In regard to our consolidated financial forecasts for the fiscal year ending March 31, 2022, as a result of increased demand for semi-conductors and electronic components primarily for communications and data devices and automotive-related products in the Electronic Components Logistics business, and as our volume of cargo handled has increased more than anticipated at the beginning of the fiscal year, the above revisions have been made to the financial forecasts originally released on April 30, 2021.

## 2. Revisions to dividend forecasts

### (1) Dividend forecasts for the fiscal year ending March 31, 2022

Dividend per share	Interim dividend	Year-end dividend	Annual dividend
Previous Forecast (Announced on April 30, 2021)	13.00 yen	13.00 yen	26.00 yen
Revised forecast	—	17.00 yen	30.00 yen
Dividends Paid for the FY ending March 31, 2022	13.00 yen	—	—
(Reference) Dividends Paid for the FY ended March 31, 2021	10.00 yen	15.00 yen	25.00 yen

### (2) Reasons for revisions

We consider returning profits to shareholders to be a key part of our policy, and we are endeavoring to enhance shareholder returns by ensuring a dividend payout ratio in the range of approximately 30-40%.

As described above, in accordance with the revisions to our consolidated financial forecasts for the fiscal year, we are revising the Year-end dividend forecast from 13 yen to 17 yen per share. As a result, when combined with the Interim dividend, the Annual dividend will total 30 yen per share.

### Note:

The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.