

July 29, 2022

For Immediate Release (Translation only)

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Announcement on Revisions to Financial Forecasts for the 2nd Quarter Ending September 30, 2022

We hereby announce, as follows, revisions to the consolidated financial forecasts for the 2nd Quarter Ending September 30, 2022, which were released on April 28, 2022.

(1) Revisions to consolidated financial forecasts for the 2nd Quarter Ending September 30, 2022
(April 1, 2022 to September 30, 2022)

(Unit: "Millions of yen" except information of per share, %)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previous Forecast (A) (Announced on April 28, 2022)	56,130	3,200	2,958	1,710	48.33
Revised forecast (B)	61,000	3,350	3,650	2,050	57.91
Change (B)-(A)	4,500	800	1,250	700	—
Change (%)	8.0%	31.4%	52.1%	51.9%	—
(For reference) Results for Year ended March 31, 2022 2nd Quarter	56,130	3,200	2,958	1,710	48.33

(2) Reasons for revisions

We have revised our financial forecasts for the 2nd Quarter Ending September 30, 2022, which were released on April 28, 2022, as shown above because in the Electronic Components Logistics Business, import/export related business was stronger than anticipated at the beginning of the period, and also because of the effects of the yen's depreciation.

However, the full-year forecasts for the Fiscal Year Ending March 31, 2023, remain unchanged from the previously announced figures. This is because the outlook for the global economy remains unclear and because there are many uncertainties in the electronic components industry, including the impacts of semiconductor shortages. These factors make anticipating future developments difficult at the present time. We will promptly announce any revisions that become necessary due to future changes in market conditions or other factors.

Note:

The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.