For Immediate Release (Translation only)

Company name: ALPS LOGISTICS CO., LTD.

Representative: Masaru Usui

Representative Director, President

(Code: 9055, TSE Prime Market)

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Notice Regarding Media Reports on February 28, 2024

On February 28, 2024, there were reports from some news organizations overseas regarding the sale of shares of ALPS LOGISTICS CO., LTD. (the "Company") by ALPS ALPINE CO., LTD. (Code: 6770, TSE Prime Market). However, these reports are not based on an announcement from the Company.

Although the Company has heard that ALPS ALPINE CO., LTD. is always evaluating various possibilities, such as the sale of its assets held, including shares of the Company, from the perspective of increasing its corporate value, there are no specific decisions that have been made at this time.

If any matters requiring disclosure are decided in the future, the Company will promptly announce them.