

May 9, 2024

For Immediate Release (Translation only)

Company name: ALPS LOGISTICS CO., LTD.  
Representative: Masaru Usui  
Representative Director, President  
(Code: 9055, TSE Prime Market)  
Inquiries: Tomofumi Kameda  
Vice President (Accounting & Finance)  
(TEL +81-45-532-1982)

### Notice Regarding Dividends of Surplus (No Dividends)

ALPS LOGISTICS CO., LTD. (the “Company”) passed a resolution at its Board of Directors meeting held today that it will not be providing dividends of surplus with the record date of September 30, 2024 (second quarter-end) and dividends of surplus with the record date of March 31, 2025 (fiscal year-end) in light of the plans for a tender offer by LDEC, Ltd. (the “Tender Offeror”) for the Company’s shares of common stock (the “Company’s Shares”) and share acquisition rights (the “Tender Offer”) as stated in the separate announcement “Notice Regarding Expression of Opinion in Support of the Planned Commencement of and Recommendation to Tender in the Tender Offer for Company’s Share Certificates etc. by LDEC, Ltd. and Notice of Capital and Business Alliance” (the “Press Release Expressing the Company’s Opinion”) dated today. The Details are as follows.

#### 1. Details of dividends (no dividends)

##### (1) Details of dividends of surplus with record date of September 30, 2024 (second quarter-end)

	Resolved amount	Dividend forecast most recently announced	Results for Year ended March 31, 2023
Record date	September 30, 2024	—	September 30, 2023
Dividend per share	¥0.00	—	¥22.00
Total dividends	—	—	¥780 million
Effective date	—	—	November 30, 2023
Dividend resource	—	—	Retained earnings

##### (2) Details of dividends of surplus with record date of March 31, 2025 (fiscal year-end)

	Resolved amount	Dividend forecast most recently announced	Results for Year ended March 31, 2023 (Note)
Record date	March 31, 2025	—	March 31, 2024
Dividend per share	¥0.00	—	¥22.00
Total dividends	—	—	¥780 million
Effective date	—	—	June 21, 2024
Dividend resource	—	—	Retained earnings

(Note) This is planned to be submitted at the 60th Annual General Meeting of Shareholders scheduled to be held in June 2024.

## 2. Reason

The Company passed a resolution at its Board of Directors meeting held today that if the Tender Offer is commenced, it will express an opinion in support of the Tender Offer and it will also recommend that shareholders and holders of share acquisition rights tender shares. This represents the Company's opinion concerning the Tender Offer as of today. Please note that this resolution by the Board of Directors was made based on the assumption that the Tender Offeror plans to make the Company a wholly owned subsidiary through a tender offer and a series of subsequent procedures, and that the Company will be delisted. For details, please refer to the separately announced Press Release Expressing the Company's Opinion dated today.

The Company has been following a basic policy of determining profit distribution based on stable dividends, taking into account the balance between (i) return of profits to shareholders and (ii) investment for future growth. However, the Company has resolved not to provide dividends of surplus with the record date of September 30, 2024 (second quarter-end) and dividends of surplus with the record date of March 31, 2025 (fiscal year-end) in light of the judgment and decision comprehensively made to set the purchase price per share of the Company's Shares and the purchase price per right of share acquisition rights based on the assumption that the Company does not provide dividends of surplus with the record date of September 30, 2024 (second quarter-end) and dividends of surplus with the record date of March 31, 2025 (fiscal year-end).